

NOTICE

TO: Life Insurers, Life Agents, and Other Interested Parties

FROM: Curriculum and Licensing Background Bureau

DATE: July 31, 2024

SUBJECT: New 2025 Variable Life Insurance Policies Two-Hour Course is Available

New Law Effective January 1, 2025 Requires Variable Life Insurance Policies Agent Training	Insurance Commissioner Ricardo Lara sponsored legislation, <u>Senate Bill 263</u> (Dodd, Chapter 2, Statutes of 2024) related to annuities and life insurance policies, was signed by Governor Gavin Newsom on February 29, 2024, and will take effect on January 1, 2025. This new law adds section 1749.81 to the California Insurance Code. Section 1749.81(b) requires life agents who sell variable life insurance policies to complete two hours of topic specific training before each license renewal. This section applies to licenses that are issued or renewed on or after January 1, 2025.
2025 Variable Life Insurance Policies Two- Hour Course	The California Department of Insurance (Department) recently approved the Commissioner-appointed Curriculum Board's proposed creation of the new 2025 Variable Life Insurance Policies Two-Hour Course.
	This new two-hour course applies to all California life agents both resident and non-resident and focuses on individual variable life insurance policies. The curriculum is based on the Department's <u>Bulletin 87-3</u> , Requirements for Issuance of Variable Life Insurance in California. This requirement shall be part of, and not in addition to, the California resident licensee's continuing education requirement.

New 2025 Variable Life Insurance Policies Two-Hour Course is Available Page 2 of 2 July 31, 2024

How to Locate the new 2025 Variable Life Insurance	The approved 2025 Variable Life Insurance Policies Two-Hour Courses are listed on the Department's <u>Education Provider Course</u> <u>Lookup</u> .
Policies Two- Hour Course	After opening the <u>Education Provider Course Lookup</u> , scroll down and select the following from the drop-down menus for each item noted below and select "Submit" to retrieve a list of approved 2025 Variable Life Insurance Policies Two-Hour Courses:
	License Type: "Any" Education Type: "Continuing Education" Instruction Method: "Any" Category Type: "2025 Variable Life 2-Hour"
Additional Information	For questions regarding this Notice, please contact the Department's Curriculum Review Section by email at <u>CDI.Education@Insurance.ca.gov</u> or by telephone at (916) 492-3064.